

Bormla Local Council

Quarterly Performance Report

January to June 2015

PRIVATE AND CONFIDENTIAL

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Prepared by: Bormla Local Council

INCOME STATEMENT for the period ended 30th June 2015

	€	€	€	€
	30/06/2015		30/06/2014	
SALES				
Annual Govt. Income	214,514		207,508	
Supplementary Government income	-		-	
Other Govt. Income	2,000		2,856	
Community Services	-		-	
Permits	1,726		2,668	
Contraventions	82		210	
Sentenced Cases	- 82		(396)	
Tender Document fees	50		150	
Apelli - Tenders	400			
Amortisation of Government Grants	-			
Bank Interest Receivable	115		69	
		218,804		213,065
OTHER INCOME				
LES Commission - Regions	3,125		2,087.00	
Contributions	(720)		(4,656)	
Adverts - Council magazine	160		-	
Receivables - W&E Bills-Grounds P. Delce	-		2,011.00	
		2,565		(558)
GROSS PROFIT / (LOSS)		221,369		212,507
EXPENSES				
Total Admin Expenses		(205,170)		(199,690)
NET PROFIT / (LOSS)		16,199		12,817

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ADMINISTRATIVE EXPENSES for the period ended 30th June 2015

	€	€	€	€
	30/06/2015		30/06/2014	
EXPENSES				
Mayor's allowance	4,989		5,028	
Arrears - Mayor	297		-	
Employees' Salaries/Wages	41,265		37,665	
Arrears - Employees	1,467		56	
Bonuses	1,025		1,004	
Social Security Cont.	2,691		2,754	
Allowances	4,400		4,354	
Overtime	1,285		1,001	
Electricity	(280)		9,343	
Water	342		188	
Comm.-Equipment Rental	469		516	
Comm.-Telephone Charges	301		809	
Operating Materials & Sup	1,612		1,930	
Cleaning Materials & Supp	266		189	
Uniforms	821		(106)	
Signs	338		1,637	
Road Markings	23		636	
Office Furniture & Equip.	30		487	
Other Repairs & Upkeep	-		302	
Patching	471		-	
Rent	1,119		1,191	
Participation fee-Int.Mtg	-		174	
Stationery	360		370	
Photocopier Paper	156		136	
Photocopier Service Agreement	422		634	
Postage	131		121	
Documentation	446		-	
Maintenance of Vehicles	169		277	
Motor Vehicles - Licenses	562		-	
Fuel	410		495	
Transport Malta/Gozo	-		94	
Public relations expenses	85		-	
Advertising	170		153	
Publications and newsletters	42		-	
Newspapers	656		745	
Newsletters	991		735	
Internet Services - E-Government	119		-	
Internet Services	-		120	
Librarian Fees	1,695		1,361	
Insurance Coverage	1,086		573	
Local Enforcement Bank Charges	2		-	
Bank Charges	114		190	
Refuse Collection	42,882		41,974	
Bulky Refuse Collection	5,759		3,181	
Tipping Fees	16,446		16,395	
Cleaning Services	45		-	
Road & Street Cleaning	17,100		16,771	
Clean-Public Conveniences	755		958	
Cleaning-Council Premises	2,511		2,394	
Clean.& Maint. - Soft Areas	16,450		13,656	
Street Lighting - Maintenance	3,463		2,233	
IT Development Services	419		966	
Town Planning Consultancy	2,550		-	
Legal services	291		1,220	
Court Fees	1,445		-	
Accountancy Services	1,943		2,237	
Course subsidies -Local Residents	-		150	
Other Hospitality Costs	1,353		1,011	
Jum il Kunsill Activity	400		(50)	

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ADMINISTRATIVE EXPENSES for the period ended 30th June 2015

	€	€	€	€
Social Events	100		-	
Cultural Events	(182)		112	
Xmas Activities	(367)		(2,774)	
Other Expenses	442		2,595,000	
Reimbursements to Coucillors & Staff	135		-	
Sundry Minor Expenses	904		434	
Provision for Doubtful Debts	(82)		(396)	
Summons Expenses	9		25	
Dep. Expense-Construction	15,305		16,933	
Dep.Exp.-Office Furniture	1,145		1,155	
Dep.Exp-Urban Improvement	1,885		2,069	
Dep.Exp.-Office Equipment	774		462	
Dep.Exp-Plant & Machinery	128		160	
Dep.Exp. - Motor Vehicles	148		185	
Dep.Exp.- Computer Equipment	<u>465</u>		<u>473</u>	
Total Expenses		205,170		199,691

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BALANCE SHEET as at 30th June 2015

	€	€	€	€
ASSETS	30/06/2015		30/06/2014	
<u>Non-current Assets</u>				
<u>Fixed Assets</u>				
Construction	798,600		797,298	
Office Furniture/Fittings	62,686		60,701	
Street Paving	-		-	
New Street Signs	21,693		21,693	
Urban Improvements	199,049		199,049	
Trees	13,609		13,609	
Office Equipment	32,310		29,242	
Computer Equipment	882		-	
IT Developments Costs	510		510	
Plant and Machinery	5,959		5,959	
Motor Vehicles	8,269		8,269	
Assets Still Under Construction	1,639		1,681	
Accum. Dep.- Construction	(515,119)		(369,719)	
Acc.Dep.-Office Furniture	(33,492)		(31,196)	
Accum.Dep.-Street Paving			(21,693)	
Accum.Dep.-Street Signs	(21,693)			
Acc.Dep-Urban Improvement	(164,090)		(160,206)	
Acc.Dep.-Office Equipment	(21,584)		(20,083)	
Acc.Dep-Plant & Machinery	(4,888)		(4,610)	
Accum.Dep.-Motor Vehicles	(7,009)		(6,694)	
Accum.Dep.- Computer Equipment	(2,501)		(1,528)	
Accum Dep.- IT Development Costs	(318)		(223)	
Grants account			(113,906)	
		374,514		408,155
<u>Current Assets</u>				
Debtors Control Account	30,890		26,014	
LES Debtors	327,691		328,345	
Prepayments	656		1,457	
Accrued income	116		8,520	
LES operating acc 16506102030	3,046		2,558	
HSBC - 040-063059-050 SAV.	106,172		63,743	
BOV Operating Account 4011072139	345		124	
B.O.V. Sav 1650602043 L.E.S.	1,412		1,322	
Petty Cash Account	263		70	
Cash In Hand / in transit	38		35	
Cash o.b.o. Other Councils	(12)		1,385	
		470,616		433,503
Total Assets		845,129		841,658
<u>EQUITY AND LIABILITIES</u>				
<u>Capital and Reserves</u>				
<u>Retained Income</u>				
Profit & Loss Account	(305,578)		(298,935)	
Net Profit/Loss this year	(16,193)		(12,845)	
		321,771		311,780
<u>Current Liabilities</u>				
Prov for Doubtful Debts - Debtors Cont.	(9,686)		(9,686)	
HSBC - 040-063059-001 CUR.	(11,657)		(17,224)	
Provision for LES Doubtful Debts	(327,691)		(328,345)	

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BALANCE SHEET as at 30th June 2015

Creditors Control Account	(41,443)		(53,988)	
Accruals Account	(33,400)		(13,374)	
Amounts due to other Local Councils	()		(1,386)	
Unidentified Deposits	<u>(291)</u>		<u>(291)</u>	
		424,168		424,294
<u>Long Term Liability</u>				
Deferred Income	<u>99,190</u>		<u>105,585</u>	
		99,190		105,585
Total Equity and Liabilities		<u>845,129</u>		<u>841,659</u>

1.1 Consolidated Budget Variations of Income and Expenditure

Within pages 1 to 3, an overview of the present financial situation is analysed. The Tables headed April to June 2015 indicate the financial quarter, whilst the tables headed January to June 2015, refers to the totals from the beginning of the financial year.

ACCT NO	DESCRIPTION	Quarter April to June 2015			January to June 2015	
		ACTUAL	TOTAL	BUDGET	ACTUAL	TOTAL
		€	€	€	€	€
2 Income						
0	Government	109,257	109,257	106,152	216,514	216,514
20	Bye-laws	1,101	1,101	1,300	2,176	2,176
90	Investment	68	68	-	115	115
100	General	951	951	2,890	2,565	2,565
TOTAL		111,377	111,377	110,342	221,369	221,369
1 Expenditure						
1000	Personal emoluments	32,642	32,642	27,425	57,421	57,421
2000	Operations and maintenance	63,622	63,622	83,337	127,897	127,897
7000	Capital expenditure - Dep'n	9,820	9,820	-	19,852	19,852
TOTAL		106,084	106,084	110,762	205,170	205,170
Balance		5,293	5,293	- 420	16,199	16,199
	Opening Cash and Bank Balances			99,606	99,606	
Less	Future Commitments					
Add:	Balance (Surplus/(Deficit)			16,199	16,199	
	Available Funds			115,805	115,805	
	Allocation during Current Year			429,028	429,028	
	Net Current Assets			46,448	46,448	
	% Financial Situation Indicator			10.83%	10.83%	

Notes:

- 1 The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contribution to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current assets as at Year to date 2015 amounted to €46,448.
- 2 The amounts entered in the actual column will be the figures extracted from the Pastel Reports
- 3 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 4 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

The Major and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitment have been included in the financial statements.

Alison Zerafa
Mayor

Joseph Caruana
Executive Secretary

1.2 Detailed Budget Variations of Income

ACCT NO	DESCRIPTION	Quarter April to June 2015			January to June 2015	
		ACTUAL €	TOTAL €	BUDGET €	ACTUAL €	BUDGET €
2	Income					
<u>0000</u>	<u>Government</u>					
0001/000	Annual	107,257	107,257	106,152	214,514	213,652
		109,257	109,257	106,152	216,514	238,652
<u>0020</u>	<u>Bye-Laws</u>					
0021/000	Community services	-	-	-	-	2,000
0035/000	Permits	1,101	1,101	-	1,726	-
0036/000	Contravention of bye-laws	82	82	1,050	82	2,300
0037/000	Sentenced Cases (Accrued Income)	(82)	(82)	-	(82)	-
0066/000	Tender Document fees	-	-	250	50	250
		1,101	1,101	1,300	2,176	4,550
<u>0090</u>	<u>Investment</u>					
0091/000	Bank interest	68	68	-	115	-
		68	68	-	115	-
<u>0100</u>	<u>General</u>					
0039/000	LES Comission - Region	1,672	1,672	-	3,125	-
0123/000	Receivables - W&E			-		-
0120/000	Contributions	(720)	(720)	2,890	(720)	5,405
0122/000	Adverts - Council magazine	-	-	-	160	-
		951	951	2,890	2,565	5,405
TOTAL		111,377	111,377	110,342	221,369	248,607

1.3 Detailed Budget Variations of Expenditure

ACCT NO	DESCRIPTION	Quarter April to June 2015			January to June 2015	
		ACTUAL €	TOTAL €	BUDGET €	ACTUAL €	BUDGET €
1 Expenditure						
1000	Personal Emoluments					
1100/000	Mayor's allowance	2,346	2,346	2,387	4,989	4,839
1101/000	Arrears - Mayor	299	299	-	299	-
1200/000	Employee salaries and wages	21,939	21,939	17,376	41,265	35,124
1300/000	Bonuses	540	540	540	1,025	1,025
1500/000	Social Security Contributions	1,025	1,025	1,738	2,691	3,512
1600/000	Allowances	4,400	4,400	4,400	4,400	6,600
1700/000	Overtime	625	625	985	1,285	2,135
		32,642	32,642	27,425	57,421	53,235
2000	Operations and maintenance					
2100	Utilities	(392)	(392)	3,596	831	8,196
2200	Materials and supplies	2,068	2,068	1,406	2,699	2,494
2300	Repair and upkeep	693	693	500	862	27,150
2400	Rent	580	580	586	1,119	1,211
2600	Stationery	837	837	-	1,515	1,877
2700	Transport	256	256	800	1,141	1,241
2900	Information services	1,491	1,491	1,750	3,758	3,443
3000	Contractual services	55,443	55,443	64,750	106,614	120,102
3100	Professional services	1,356	1,356	2,999	6,648	7,390
3300	Community and hospitality	886	886	6,325	1,304	11,050
3400	Incidental expenses (inc bad debts)	477	477	625	1,481	1,700
3600	Local Enforcement Expenditure	9	9	-	7	-
		63,622	63,622	83,337	127,897	191,687
8000	Capital expenditure - Depreciation Charges					
8001/000	Dep. Expense-Construction	7,577	7,577	-	15,305	-
8002/000	Dep.Exp.-Office Furniture	571	571	-	1,145	-
8005/000	Dep.Exp.-Urban Improvement	929	929	-	1,885	-
8006/000	Dep.Exp.-Office Equipment	379	379	-	774	-
8007/000	Dep.Exp-Plant & Machinery	62	62	-	128	-
8008/000	Dep.Exp. - Motor Vehicles	74	74	-	148	-
8009/000	Dep.Exp.- Computer Equipment	227	227	-	465	-
		9,820	9,820	-	19,852	-
TOTAL		106,084	106,084	110,762	205,170	244,922
Profit / (Loss) for period		5,293	5,293	(420)	16,199	3,685

BORMLA LOCAL COUNCIL - 2015
Available Funds as at 30th June 2015

	€ 30 June 2015	€ 31 December 2014
Disposable income available to council;		
HSBC - 040-063059-001 CUR.	(11,657)	(10,353)
LES operating acc 16506102030	3,046	1,351
HSBC - 040-063059-050 SAV.	106,172	64,168
BOV Operating Account 4011072139	345	4,050
B.O.V. Sav 1650602043 L.E.S.	1,412	2,956
Petty Cash Account	301	149
Amounts yet to be received by Bormla LC from various debtors	21,204	24,748
Total Available funds	120,822	87,070
Total creditors yet to be paid	41,443	43,844
Accruals - invoices not yet entered in system but already absorbed	33,400	38,355
Total Funds due (still to be paid)	74,843	82,199
Total available income	<u><u>45,979</u></u>	<u><u>4,871</u></u>